

'MISSION SAFEGUARDING' WINS GLOBAL RECOGNITION FOR CIAL

The programme ensured seamless traffic and reinforced passenger satisfaction in the aftermath of the pandemic

Cochin International Airport Ltd has won the Airport Service Quality award-2022 instituted by Airport Council International (ACI) for its meticulous implementation of a programme 'Mission Safeguarding' in 2021-22. It ensured seamless traffic and reinforced passenger satisfaction in the aftermath of the pandemic.



CIAL has won the recognition in 5-15 million passenger category of airports operating in the Asia-Pacific region. ACI

award is recognised as the highest honour in the global aviation sector, owing to its extensive survey methodology practices.

CIAL Managing Director S Suhas received the award from ACI World Director General Luis Felipe de Oliveira at a function held at Krakow, Poland organised in connection with the ACI Customer Experience Global Summit 2022.

Survey

The ASQ global airport survey, through which the awardees are selected usually showcases the world's best airports as voiced by the travellers. This time, in addition to the existing benchmarks, new parameters pertaining to hygiene practices were added.

ACI noted that despite the on-going crisis, airports around the globe have continued to prioritise listening and adapting to the evolving needs of their customers. The basis of the ASQ surveys and the entire suite of solutions is continual learning and improvement to reach sustainable customer experience excellence. As the industry recovers, continuing to listen and adapt to travellers will be absolutely crucial to strengthening airports' competitive advantage, and non-aeronautical revenue and ensuring the sustained recovery of the entire aviation ecosystem.

Innovative systems

Suhas said CIAL values this award as a recognition for the innovative systems it introduced after the pandemic years. The airport implemented 'Mission Safeguarding' which ensured smooth traffic management that is safe, secure and passenger-friendly.

Owing to the measures implemented, CIAL registered a growth of 93 per cent in passenger volume and 60 per cent in air traffic movement. The period also witnessed CIAL improving its position as the third busiest airport in the country in terms of international traffic.

Rupee Slips To Record Low AT 81.67, Markets Destabilize

The rupee plunged 58 paise to close at an all-time low of 81.67 against the US dollar on Monday as the strengthening of the American currency overseas and risk-averse sentiment among investors



The rupee plunged 58 paise to close at an **all-time low of 81.67** against the **US dollar** as the **strengthening of the American currency** overseas and risk-averse sentiment among investors weighed on the local unit. Moreover, **escalation of geopolitical risks due to conflict in Ukraine**, a negative trend in domestic equities and significant foreign fund outflows sapped investor appetite, forex traders said.

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- The Flexibility:
- What The Economists Said:
- Monetary Policy Challenges:
- Global Factors:

The Flexibility:

At the interbank foreign exchange market, the local currency opened at 81.47, then fell further to close at an all-time low of 81.67 against the American currency, registering a decline of 58 paise over its previous close. Earlier, the rupee slumped 30 paise to close at 81.09, its previous record low. This is the fourth consecutive session of loss for the domestic unit, during which **it has lost 193 paise against the American currency.**

What The Economists Said:

“Another day of large gains for the dollar versus the rupee as it fell for the fourth day in a trot amid risk-averse sentiments and unprecedented strength in the greenback following Fed tightening and recession worries,” said Dilip Parmar, Research Analyst, HDFC Securities. Spot **USD-INR may head towards 82 as strength in the dollar index continues with surging bond yields**, Parmar said, adding that in the near-term, spot USD-INR is having resistance at around 82 and support at 81.05. Meanwhile, the dollar index, which gauges the greenback’s strength against a basket of six currencies, advanced 0.46 per cent to 113.71.

Monetary Policy Challenges:

The **38th meeting of the Monetary Policy Committee**, constituted under the Reserve Bank of India Act, will be held during September 28 – 30. According to experts, focus will now shift to RBI’s meeting this week, with its decision due on 30th Sept. Market will react accordingly.

Global Factors:

Global oil benchmark **Brent crude futures fell 0.70 per cent to USD 85.55 per barrel**. On the domestic equity market front, the 30-share **BSE Sensex dropped 953.70 points** or 1.64 per cent to end at 57,145.22, while the broader NSE Nifty fell 311.05 points or 1.8 per cent to 17,016.30. Foreign institutional investors were net sellers in the capital market as they offloaded shares worth Rs 2,899.68 crore, as per exchange data. Meanwhile, the country's forex reserves declined USD 5.219 billion to USD 545.652 billion for the week ended September 16.

World Tourism Day 2022 celebrates on 27th September

World Tourism Day 2022 is observed on 27 September globally. This day is celebrated every year to focus on promoting tourism in various parts of the world.

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World Tourism Day 2022 is observed on **27 September** globally. This day is celebrated every year to focus on promoting tourism in various parts of the world. It was initiated by the **United Nations World Tourism Organisation (UNWTO)**. It is celebrated to promote tourism and understand its importance. World Tourism Day aims to make people understand the joy of exploring the world. It is an extremely important event.



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Table of Contents

- World Tourism Day 2022: Theme
- World Tourism Day 2022: Significance
- World Tourism Day: History

World Tourism Day 2022: Theme

The theme of World Tourism Day 2022 is '**Rethinking Tourism**'. Everyone will focus on understanding the growth of the tourism sector and reviewing and redeveloping tourism after the COVID-19 pandemic.

World Tourism Day 2022: Significance

World Tourism Day intends to raise awareness about the significance of tourism in affecting the social, political, economic and cultural values of the international community. It is important to note that tourism plays a significant role in improving a nation's economy and enhancing its image. World Tourism Day is important because it helps to promote the advantages of tourism. The event is set to be led by the representatives of the tourism sector of Bali. The representatives from UNWTO states will also be invited to the event.

World Tourism Day: History

The **World Tourism Organisation (UNWTO)** started World Tourism Day in 1979. The celebrations for the same officially began in **1980**. It is celebrated on 27 September every year because the date marks the anniversary of the adoption of the Statutes of UNWTO. In 1997, UNWTO decided that the day would be celebrated in different host countries each year. The initial commemoration of World Tourism Day focused on the promotion of tourism as a whole with a central theme.

Important takeaways for all competitive exams:

- World Tourism Organisation Founded: 1946;
- World Tourism Organisation Headquarters: Madrid, Spain;
- World Tourism Organisation Secretary-General; Zurab Pololikashvili.

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